

## MINUTES

### SENIOR BOARD MEETING No. 37, 6 February 2019

The five members of the Senior Board held their thirty seventh formal meeting on the 6 February 2019. The event took place at the CFP headquarters, Praça de Alvalade, n.º 6 – 10.º, in Lisbon, and started at 10h00m. All members attended: Teodora Cardoso, who chaired, Paul De Grauwe, Miguel St. Aubyn, George Kopits and Carlos Marinheiro. Paul De Grauwe participated by video conference. Luis Centeno, head of staff, was also present.

#### 1. Decisions:

By unanimous vote, the Senior Board decided to:

- 1.1. Approve Minutes of Meeting No. 36, held on 14 and 15 November 2018
- 1.2. Confirm Report no. 01/2019, [Fiscal developments of the general government until September 2018](#)
- 1.3. Confirm the approval of the amendment to CFP Regulation of working time

#### 2. Discussion of the conclusions and recommendations of the OECD Review of CFP

The Board made a brief assessment of the conclusions of the OECD Review.

The Board also had a brief discussion on the recommendations of the OECD Review of CFP. The Board decided that CFP should start working on a roadmap to address such recommendations.

The issue of the establishment of an external panel to advise the Council on specific areas of its remit was discussed. A first conclusion was that the Senior Board itself, congregating different senior specialists, already covers most of those areas. Notwithstanding, specialised panels in particular areas, such as macroeconomic forecasts and the health sector issues might add value to the work of CFP. The Board will further discuss the issue in the context of the above-mentioned roadmap. As a first step it was decided to include already in the 2019 working plan the reactivation of the contacts with macroeconomic forecasters framed in this context.

**3. Information about the replacement of the President of the Senior Board**

The President briefed the Board on the appointment of Nazaré Costa Cabral as the new President of the Senior Board.

**4. Next Senior Board Meeting schedule**

The next Board meeting will be convened as soon as we have information about the date of the taking office ceremony in Parliament.

**5. Other issues**

No other issues were discussed.