

SENIOR BOARD MEETING No. 43

2 March 2021

Minutes

On 2 March 2021, the Public Finance Council (CFP) Senior Board held its 43rd meeting in a virtual mode. All the five board members attended: Nazaré Costa Cabral (President and Chair), Paul De Grauwe, Miguel St. Aubyn, George Kopits and Carlos Marinheiro. The CFP Head of Staff, Luís Cracel Viana, also attended the meeting.

1. Approval of Minutes of Meeting No. 42, held on 10 November 2020

The Senior Board approved the minutes.

2. CFP Management Tools and Documents

The Chair made a presentation of the rationale behind the documents: i) strategic plan for 2021-2023; ii) management plan for 2021; iii) internal regulation. Consequently, the Chair also described the main features of each one.

After the Chair remarks, senior board members discussed the documents and the main challenges ahead.

The Board generally approved the management tools and documents, and minor modifications were to be made by 12 March.

Also, the position of the staff in the new careers was approved.

3. The Economic and Budgetary Outlook in Portugal

Amid the COVID-19 economic and social crises, the Board discussed the 2020 fiscal policies results and the prospects for 2021 and beyond.