

## **SENIOR BOARD MEETING No. 44**

**31 May 2021**

### **Minutes**

On 31 May 2021, the Public Finance Council (CFP) Senior Board held its 44<sup>th</sup> meeting, by video conference. All the five board members attended: Nazaré Costa Cabral (President and Chair), Paul De Grauwe, Miguel St. Aubyn, George Kopits and Carlos Marinheiro. The CFP Head of Staff, Luís Cracel Viana, also attended the meeting. The meeting started at 15h (Lisbon time).

#### **1. Approval of Minutes of Meeting No. 43, held on 2 March 2021**

The Senior Board approved the minutes.

#### **2. Resignation of the Head of Staff**

The Chair informed the Senior Board that the Head of Staff, Luís Cracel Viana, presented his resignation and will leave the CFP on the 1<sup>st</sup> of June 2021 as consequence of his appointment as Counsellor Judge of the Court of Auditors.

The Chair proposed a vote of recognition to Luis Cracel Viana for the important work he has done in the CFP. This has been unanimously approved by the Members of the Board.

#### **3. Executive Committee Cessation and Delegation of Powers**

According to article 22 of the Statutes of CFP the Executive Committee comprises, by reason of the respective functions, the President of the Senior Board, the Executive Member of the Senior Board and the Head of the Staff of the Council. With the resignation of the Head of Staff and until a new Head of Staff is appointed the Executive Committee ceases to exist. Therefore, in accordance with article 18(e) of the Statutes, the Senior Board deliberated to delegate the powers listed in the attached “Deliberação do Conselho Superior de 31 de maio de 2021” to the Chair of the Senior Board, with the possibility of subdelegation.



Also, until the appointment of the next Head of Staff, the Senior Board decides to delegate to the non-executive member Carlos Marinho the global coordination of the technical aspects of the mission areas, of the project area and of the information systems and data science support areas. These functions do not cover the administrative, financial, patrimonial, legal and technological areas, as well as the maintenance and conservation of facilities and equipment nor the management of human resources.

The same member of the Board will also act as Secretary of the meetings of the Senior Board.

These deliberations were approved by unanimity.