

SENIOR BOARD MEETING No. 57

13 February 2023

Minutes

On 13 February 2023, the Portuguese Public Finance Council (CFP) Senior Board held its 57th meeting at the CFP premises in Lisbon. The five board members attended: Nazaré da Costa Cabral (President and Chair), Paul De Grauwe (Vice-President) by Microsoft Teams, Miguel St. Aubyn, Noémia Goulart and Evi Pappa. In accordance with article 17(6) of the Statutes of CFP Carlos Marinheiro, CFP's Head of Staff acted as secretary of the meeting and prepared the minutes. The meeting started at 11h35 (Lisbon time).

1. Approval of Minutes of Meeting No. 56, held on 6 December 2022

The Senior Board approved the minutes of the previous meeting held in December.

2. Management plan and publications schedule for 2023

The Head of Staff presented the draft Management Plan and the publication schedule for 2023, which was subsequently approved by the Board. The Board concurred that in 2023 the publication schedule will be quite demanding on the account of the very compressed timetable to elaborate the Reports on the Stability Programme, and the Draft State Budget for 2024 along with the biannual Risks and Sustainability Report and a new Report assessing the quality of official forecasts resulting from a new task given to CFP by the article 8 (3) of the recently amended Budget Framework Law. The concretization of such challenging schedule will require a proper planning and a reinforced involvement of the Board in the advance discussion of the structure and content of the Reports. Finally, the need to properly integrate the new staff that might be hired as a result of the ongoing recruitment procedure was also stressed.

3. Proposal of the Action Plan by the Director of the Council's Technical Services (Head of Staff)

Under the terms and for the purposes envisaged in Article 3(2)(a) of Chapter 1 of Annex I of the Rules of Procedure of the CFP, Carlos Marinheiro presented a proposal for an action plan for the three years appointment as CFP's Head of Staff (Director of the Council's Technical Services) on commission, which, in accordance with the provisions therein, shall



take into account the "attributions and the strategic plan of the CFP". The Senior Board took note of the Action Plan and supported it.

4. Other issues

The Senior Board agreed to start the discussion of the Strategic plan for 2024-2026 in the second quarter of the year. A first meeting dedicated to the subject was tentatively agreed for the 10th of July.

The next meeting will likely occur in April.

The Chair adjourned the meeting at 12h55.