

SENIOR BOARD MEETING No. 59

30 June 2023

Minutes

On 30 June 2023, the Portuguese Public Finance Council (CFP) Senior Board held its 59th meeting at the CFP premises in Lisbon. The five board members attended: Nazaré da Costa Cabral (President and Chair), Paul De Grauwe (Vice-President), Miguel St. Aubyn, Noémia Goulart, and Evi Pappa. In accordance with article 17(6) of the Statutes of CFP Carlos Marinheiro, CFP's Staff Director acted as secretary of the meeting and prepared the minutes. The meeting started at 9h15 (Lisbon time).

1. Approval of Minutes of Meeting No. 58, held on 24 April 2023

The Senior Board approved the minutes of the previous meeting.

2. CFP Budget for 2024

In accordance to article 29 of the Statutes of CFP, the Senior Board prepared and approved the CFP's draft budget for 2024. In Article 29 of the CFP's Statutes it will be subject to a favourable opinion issued jointly by the President of the Tribunal de Contas and by the Governor of the Banco de Portugal.

3. Discussion about the CFP Strategic Plan 2024-2026

The Board started a discussion on the next Strategic Plan for 2024-2026. The vision, and the strategic objectives of the institution were extensively discussed. Regarding the vision of CFP it should be stressed that the institution should pursue the public good of informing the society about the fiscal debate. Regarding the strategic objectives, the Board agreed on the need to pursue a more comprehensive approach to sustainability, stressing the elements of social and environmental sustainability. On the social dimension the redistributive impact of fiscal policy measures is an avenue of interest, but quite a demanding task.



4. Other issues

The Chair informed the Board that she requested to be heard by the Minister of Finance. Staff recruitment restrictions, the need to adjust the CFP's Statutes, and the role of CFP in the new European fiscal framework are main themes of the hearing.

The Chair also mentioned that the CFP could promote a conference on the new European fiscal framework after its approval.

The Chair adjourned the meeting at 15h15.