

## **SENIOR BOARD MEETING No. 60**

**11 November 2023**

### **Minutes**

On 11 November 2023, the Portuguese Public Finance Council (CFP) Senior Board held its 60<sup>th</sup> meeting at the CFP premises in Lisbon. The five board members attended: Nazaré da Costa Cabral (President and Chair), Paul De Grauwe (Vice-President), Miguel St. Aubyn, Noémia Goulart. Evi Pappa attended by Microsoft Teams. In accordance with article 17(6) of the Statutes of CFP Carlos Marinheiro, CFP's Staff Director acted as secretary of the meeting and prepared the minutes. The meeting started at 17h30 (Lisbon time).

#### **1. Approval of Minutes of Meeting No. 59, held on 30 June 2023**

The Senior Board approved the minutes of the previous meeting.

#### **2. Preparation of the parliamentary hearing on the Draft State Budget for 2024**

The Board discussed the Draft State Budget for 2024. The CFP endorsed the macroeconomic scenario underlying such document on the 10<sup>th</sup> of October and published its analysis of such document on the 25<sup>th</sup> of October. The Senior Board finalised the [presentation](#) to be shown in Parliament in the following day, and discussed the main messages resulting from its analysis of the document, including the implications of the unfolding political crisis caused by the resignation of the Prime-Minister on Tuesday (7 November 2023).

#### **3. Other issues**

No other issues were discussed.

The Chair adjourned the meeting at 18h50.