

MINUTES
SENIOR BOARD MEETING No. 27, 4 August 2016

The five members of the Senior Board held their twenty-seventh formal meeting on 4 August 2016. The event took place at the CFP headquarters, Praça de Alvalade, n.º 6 – 10.º, in Lisbon, and started at 14h30m. All members attended: Teodora Cardoso, who chaired, Jürgen von Hagen, Rui Nuno Baleiras, George Kopits and Carlos Marinheiro. Jürgen von Hagen participated by videoconference. Luis Centeno, head of the technical services, was also present.

1. Decisions

By unanimous vote of all members, the Senior Board decided to:

- 1.1. approve the Minutes of Meeting No. 25, held on 19 May 2016
- 1.2. approve the Minutes of Meeting No. 26, held on 21 July 2016
- 1.3. approve the amendment to the CFP's Petty Cash Fund Managerial Procedures Manual

2. Discussion on the contents of the forthcoming update to the Public Finance: Position and Constraints 2016-2020 report

The Board took detailed discussions on the contents of the forthcoming update of the Public Finance: Position and Constraints 2016-2020 report.

The special situation of the fiscal developments on 2016 have been assessed and their consequences on the situation of Portuguese Public Finances.

The Board has had detailed discussions about the structure and contents of the report already updated with the information available in July and issued technical recommendations to the staff.

3. Other issues

No other issues have been discussed.