

MINUTES
SENIOR BOARD MEETING No. 26, 21 July 2016

The five members of the Senior Board held their twenty-sixth formal meeting on 21 June 2016. The event took place at the CFP headquarters, Praça de Alvalade, n.º 6 – 10.º, in Lisbon, and started at 15h00m. All members attended: Teodora Cardoso, who chaired, Jürgen von Hagen, Rui Nuno Baleiras, George Kopits and Carlos Marinheiro. Jürgen von Hagen and George Kopits participated by videoconference. Luis Centeno, head of the technical services, was also present.

1. Decisions

By unanimous vote of all members, the Senior Board decided to:

- 1.1. Postpone the approval of the Minutes of Meeting No. 25, held on 19 May 2016.
- 1.2. confirm Report No. 7/2016 entitled "[Fiscal developments until the end of the 1st quarter 2016](#)"
- 1.3. approve the CFP draft budget for 2017 and ask the Governor of the Bank of Portugal and the Chair of the Court of Auditors for their joint favourable statement according to art. 29 of CFP statutes (Law No. 54/2011, of 19 October, as amended by Law No. 82-B/2014, of 31 December)

2. Other issues

There were no further issues to be discussed.